

**Community Development
Loan Committee Meeting
Minutes of October 16, 2015**

- **Roll Call**

Committee Members Present: Whitney Blondeau, Chris Brann, Matthew Carter, Traverse Fournier, Celia McGuckian, Ann Parker and Greg Whitney

Committee Members Excused: Dana Bonenfant

Staff Present: Hal Barter, Yvette Bouttenot, Reine Mynahan and Lori Lewis

- **Minutes** - Review of meeting minutes of October 2, 2015

Motion: by Greg Whitney to approve the minutes of the meetings of October 2, 2015.

2nd by Ann Parker

Discussion: Add line of when there is a late arrival.

Vote: 6-0-1 in favor, 1 abstained, motion carried

- **Loan Pool Balance Report Review** –

For discussion only

- **Loan Requests** -

Ruth Wallingford

169 Lake Auburn Avenue – \$9,300 - SPOT Rehab

Motion: Chris Brann to approve loan as presented with the change of terms to 36 months instead of 120 months.

2nd by Greg Whitney

Vote: 7-0-0 in favor, motion carried

Paul & Kelsea Nelson

87 Sixth Street – \$20,475

(\$15,475 – Residential Rehab; \$5,000 – LEAD Loan)

Motion: Ann Parker to approve the loan as presented with waive of the match.

2nd by Greg Whitney

Vote: 7-0-0 in favor, motion carried

TD Fourth Street, LLC

46 Fourth Street - \$160,000 – Residential Rehab

Motion: Greg Whitney to deny loan.

2nd by Celia McGuckian

Vote: 7-0-0 in favor, motion carried

TD Fourth Street, LLC

52 Fourth Street – \$5,951 – Residential Rehab

Motion: Whitney Blondeau to table loan until more information has been received from borrower.

2nd by Ann Parker

Vote: 7-0-0 in favor, motion carried

- **Other Business** -

For discussion only

- **Next Meeting** – Next meeting will be held on Friday, November 6th at 8:15am.
- **Adjournment**

The meeting adjourned at 9:45 a.m.

Respectfully submitted,



Lori Lewis
Community Development Assistant