

**Community Development  
Loan Committee Meeting  
Minutes of April 4, 2014**

- **Roll Call**

**Committee Members Present:** Nancy Bard, Traverse Fournier, Ann Parker, Peter Simonitis, Greg Whitney and Matthew Carter

**Committee Members Excused:**

**Staff Present:** Reine Mynahan, Yvette Bouttenot, Hal Barter, Lori Lewis

- **Minutes -** Review of minutes of February 7, 2014 meeting

**Motion:** 1<sup>st</sup> by Nancy Bard to approve the minutes of the meeting February 7, 2014.

2<sup>nd</sup> by Ann Parker

**Vote: 6-0** in favor, motion carried.

- **Loan Pool Balance Report Review**

For discussion only

- **Rehabilitation Loan Requests**

Lisa Rodrigues, 20 Eighth Street – \$30,800 Residential Rehab

**Motion:** 1<sup>st</sup> by Greg Whitney tabled the request until there is more certainty from Bank of America on how the loan will work out when the draw period is over

2<sup>nd</sup> by Peter Simonitis

**Vote: 6-0** in favor, motion carried.

Brenda Tancrel, 88 East Bates Street – \$14,949.35 Residential Rehab &  
\$20,050.65 HOME Rehab

**Motion:** 1<sup>st</sup> by Ann Parker to approve loan as presented.

2<sup>nd</sup> by Geg Whitney

**Vote: 6-0** in favor, motion carried.

Sara & Shawn Bolduc, 3 Vining Street - \$35,000 HOME Rehab

**Motion:** 1<sup>st</sup> Greg Whitney to approve loan as presented with a condition of attending a credit council session.

2<sup>nd</sup> by Peter Simonitis

**Vote: 6-0** in favor, motion carried

Yolando & Nelda San Pedro, 30 Louise Street - \$23,290 HOME Rehab

**Motion:** 1<sup>st</sup> Peter Simonitis to approve loan as presented with the condition that the property at 68 Marshall Avenue is included as additional collateral for this loan.

2<sup>nd</sup> by Greg Whitney

**Vote: 5-0** in favor, motion carried

- **Budget**

For discussion only

- **Adjournment:** Greg Whitney made a motion to adjourn, 2<sup>nd</sup> by Traverse Fournier.

**Vote: 5-0-0** in favor, motion carried.

The meeting adjourned at 10:05 a.m.

Respectfully submitted,

Lori Lewis

Community Development Assistant