

**Community Development
Loan Committee Meeting
Minutes of October 3, 2014**

- **Roll Call**

Committee Members Present: Dana Bonenfant, Christopher Brann, Matthew Carter, Traverse Fournier, Ann Parker, Peter Simonitis, Celia McGuckian, Susan Dunn and Greg Whitney

Committee Members Excused:

Staff Present: Hal Barter, Yvette Bouttenot, Reine Mynahan and Lori Lewis

- **Minutes** - Review of meeting minutes of September 5, 2014

Motion: by Dana Bonenfant to approve the minutes of the meetings September 5, 2014.

2nd by Greg Whitney

Vote: 9-0-0 in favor, motion carried.

- **Loan Pool Balance Report Review** –

For discussion only

- **Loan Requests**

Alfred & Martha Brodeur

83 Sixth Street – \$13,500 Residential Rehab

Motion: by Chris Brann to reduce the budget of the loan to \$12,150 with a match of \$4,050 and to adjust the terms to 7 years.

2nd by Dana Bonenfant

Vote: 9-0 in favor, motion carried.

John Agossou & Ayiba Zikpi

60 Summer Street - \$2,845 HOME Rehab

- \$5,685 Residential Rehab

Motion: by Ann Parker to approve the loan as presented.

2nd by Peter Simonitis

Vote: 9-0 in favor, motion carried.

Timothy Bermudez

63 Harvard Street – \$10,000 SPOT Rehab

Motion: by Ann Parker to reduce the budget of the loan to \$9,300.

Amended Motion: By Ann Parker to reduce budget of the loan to \$9,300 and to change the term of the loan to 10 years.

2nd by Greg Whitney

Vote: 9-0 in favor, motion carried.

- **Adjournment:** Dana Bonenfant made a motion to adjourn, 2nd by Greg Whitney.

Vote: 9-0 in favor, motion carried.

The meeting adjourned at 9:20 a.m.

Respectfully submitted,

Lori Lewis

Community Development Assistant