

**Community Development
Loan Committee Meeting
Minutes of December 6, 2013**

- **Roll Call**

Committee Members Present: Nancy Bard, Matt Carter, Traverse Fournier, Susan Krongold, Ann Parker, Peter Simonitis and Greg Whitney

Committee Members Excused:

Committee Members Absent:

Staff Present: Reine Mynahan, Yvette Bouttenot, Hal Barter

- **Minutes** - Review of minutes of November 15, 2013 meeting

Motion: 1st by Peter Simonitis to approve the minutes of the meeting November 15, 2013. 2nd by Ann Parker.

Vote: 7-0 in favor, motion carried.

- **Loan Pool Balance Report Review** –

For discussion only

- **Program Guidelines Discussion**

For discussion only

- **Citizen Advisory Committee – Volunteer**

Reine has requested a committee member volunteer to sit on the Citizen Advisory Committee. This is a 5 year commitment with the first year being the heaviest commitment of time. Anyone interested can contact Reine.

- **Rehabilitation Loan Requests**

Appeal - Douglas Caron, 111 Pleasant St - \$52,835 Residential Rehab

Motion: 1st by Greg Whitney to approve the loan as presented with the condition that the loan to refinance 35 James Street be limited to \$72,000. This motion amends the one made at the November 15th meeting that limited the refinancing \$52,000. 2nd by Ann Parker.

Vote: 7-0 in favor, motion carried.

- **Other Business**

- **Adjournment:** Matt Carter made a motion to adjourn, 2nd by Susan Krongold.

Vote: 7-0-0 in favor, motion carried.

The meeting adjourned at 9:15 a.m.

Respectfully submitted,

Yvette Bouttenot
Community Development Coordinator