

**Community Development
Loan Committee Meeting
July 1, 2016 at 8:15 AM
Room #206**

AGENDA

- I. Roll Call
- II. Minutes: Review the Minutes of the June 3, 2016 meeting
- III. Review Loan Pool Balance Report
- IV. Rehabilitation Loan Requests
 - a. Don & Kim Cote, 21 Third Street; \$20,000 – CDBG Residential Rehab; \$10,000 – CDBG Exterior Rehab Grant
 - b. Maxine Gora, 24 Old Portland Road; \$35,000 – HOME Rehab; \$10,850 – CDBG Residential Rehab; \$4,150 – CDBG SPOT
 - c. Robert & Claire Levasseur; 15 Roy Ave; \$6,000 – CDBG SPOT
- V. Loan Portfolio Report – Review only
- VI. Other Business
- VII. Adjourn

Upcoming Meetings: August 5th
September 2nd
October 7th

MOTION To Move to Executive Session

Motion: To move that the Community Development Loan Committee enter executive session in accordance with Title I MRSA Section 405, Section 6, Permitted Deliberations F – Discussion of information contained in records made, maintained or received by a body or agency when access by the general public to those records is prohibited by statute. Other parties included are (name those that are applicable) the Housing Coordinator, the Administrative Assistant, the Community Development Coordinator, the Director, the client, etc.

Second:

Vote: (vote must be 3/5ths of members in attendance)

3/5th vote: 9 present=6 8 present=5 7 present=5 6 present=4 5 present=3

**Community Development
Loan Committee Meeting
Minutes of June 3, 2016**

- **Roll Call**

Committee Members Present: Chris Brann, Celia McGuckian, Ann Parker and Greg Whitney

Committee Members Excused (voted through email): Dana Bonenfant, Matthew Carter and Nikki Chabot

Staff Present: Hal Barter, Yvette Bouttenot, Lori Lewis and Reine Mynahan

- **Minutes** - Review of meeting minutes of May 6, 2016

Motion: by Chris Brann to approve the minutes of the meeting in May but to also include Traverse's resignation.

2nd by Greg Whitney

Vote: 4-0-0 in favor, motion carried.

- **Loan Pool Balance Report Review** –
For discussion only

(Three Committee members joined and voted through email)

- **Loan Requests** -

Gerard Morin

247 Main Street: \$10,000.00 Exterior Rehab Grant

Motion: Ann Parker to approve loan as presented.

2nd by Celia McGuckian

Vote: 6-1-0 in favor, and one abstained.

- **Election of Officers** -

Motion: Ann Parker nominated Greg Whitney as Chair.

2nd by Celia McGuckian

Vote: 6-1-0 in favor, and one abstained.

Motion: Celia McGuckian nominated Chris Brann as Vice Chair.

2nd by Ann Parker

Vote: 6-1-0 in favor, and one abstained.

- **Other Business –**

Matthew Carter gave his resignation as a Loan Committee member.

This was Reine Mynahan's last meeting as she will be retiring at the end of June.

- **Next Meeting –** Next meeting will be held on Friday, July 1st at 8:15am.

- **Adjournment**

The meeting adjourned at 8:55 a.m.

Respectfully submitted,

Lori Lewis
Community Development Administrative Assistant

DRAFT